

Leverage Your Gift With Life Insurance

Most people have some form of life insurance, either term or cash value insurance. But also, many people who purchased insurance when they were young find in their later years that the purposes for which they originally purchased the insurance no longer apply.

If you're one of these people, let us suggest another use of your insurance policy: as a way to eventually make a significant gift to a charitable organization that might not be possible during your life.

Our benefactors have discovered numerous opportunities to fulfill their philanthropic goals through life insurance:

- 1. Name us as beneficiary of an existing policy**—either the sole beneficiary, a co-beneficiary or a contingent beneficiary.
- 2. Donate an obsolete policy**, one that you no longer need for its original intended purpose. Generally, by assigning us ownership, you will be eligible for an income tax charitable deduction.
- 3. Buy a new policy and donate it to a charitable organization like ours**, then continue to pay the premiums to us. The donations for the premiums are generally deductible if you itemize on your tax return.
- 4. Replace a charitable bequest in your will with an outright gift of life insurance to us**, so you can make a substantial contribution now without reducing your family's eventual inheritance. Your deductible gift of an existing policy may yield enough income tax savings to pay part or even all of the future policy premiums.

Life insurance is an asset that allows a donor who doesn't have significant assets to make a sizable gift. If you'd like more information about how it works, we will be glad to discuss the options for your particular situation.

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