

Bequests

Simple, yet often the most meaningful gifts.

A bequest is a gift you pass to a person or entity through your will. There are several ways to write a bequest, each creating a slightly different result.

Charitable bequests are unique in that they enjoy unlimited deductions from federal and most state inheritance taxes. Leveraging this benefit can often result in a larger estate passing to your noncharitable heirs, such as family members and friends.

If you decide to make a charitable bequest to South Dakota Achieve, you'll need to choose the type of bequest that best fits your needs:

SPECIFIC BEQUESTS: This kind of bequest specifies an exact dollar amount or specific asset from your estate, such as stocks, bonds, or perhaps a piece of real estate or artwork if appropriate.

RESIDUARY BEQUEST: This bequest directs that either all or a percentage of your estate's residue- what's left after the other terms of your will have been satisfied – be paid to us.

PERCENTAGE BEQUEST: A bequest may be expressed as a percentage of your estate. Expressed in this way, your wishes are guaranteed regardless of whether your estate grows larger or smaller.

CONTINGENT BEQUEST: Certain criteria must be met before a contingent bequest is satisfied. For example, you might designate that we receive all or some of your estate only in the event you outlive your primary beneficiaries. This language protects your estate from litigation or from distribution to unintended parties.

RESTRICTED BEQUEST: You may wish to restrict your bequest for a specific purpose or to support a particular program.

Bequests provide you with several options for making charitable donations. Regardless of which option you choose, a bequest allows you to forever be associated with a favorite cause or program.

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